



ANNUAL REPORT

2019/2020

Essendon Water Polo Club Inc.



Affiliated with Water Polo Victoria



Supported by Essendon Football &
Community Sporting Clubs

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1.0 President's Report:

A wise man once said to me "Swimming is OK, Wrestling is OK but Water Polo is the awesome because it combines the best of these two sports to make the greatest spectacle on earth!!". It's the Essendon Water Polo Club who leads the greatest sporting spectacle in Victoria with most other water polo clubs consistently looking with envy at Essendon. The last 12 months has been successful for Essendon with strong growth in junior numbers increasing and the committee delivering a solid administration result. The team performances were highlighted by the WSL2 State Championships win and all other teams were competitive throughout the competition by either making finals or just missing out.

Essendon continue to work hard with our committed members to improve and above all enjoy water polo. Highlights of the year include the WSL2 team led by Alex Steere winning the 2019 WPV WSL2 State Championships, the Youth Girls (U/16) team were runners up in the 2019 State Championships and the mighty WSL3 team led by the life member Lisa Murray-Segal were runners up in the 2019 WPV Winter Competition. Unfortunately, the men have had an uneasy time balancing team numbers which contributed to inconsistent play and lack of match practice. Our junior teams are beginning to expand again with 4 sub-junior teams and an U/16 girls team. All teams played water polo in the Essendon spirit and had a lot of fun. Result highlights were runners up in the 2019 State Championships and the U/14 Boys Red Team not losing a game during the tournament. We have two U/14 teams (Red Boys and Girls) scheduled to play in the finals once play resumes.

EWPC continue our commitment to junior development and club growth through offering arguably the best junior program in the state with competitive membership fees. Junior development is a pillar to the long-term future of the Essendon Water Polo Club and the committee always place junior development as the top priority. Darren and Alex Steere are the driving force behind the Essendon Water Polo junior program which is well supported by Mike Holtz and a committed team of junior parents – thank-you to every one of you who help make our junior program function on a weekly basis.

A selection of our members remain active in the wider water polo community. Essendon register player, Madeline Steere represented both Essendon and Australia at the 2019 FINA Water Polo World Championships in Korea- they won a bronze medal (first international medal for Essendon). I spoke to Madeline after the tournament and she was proud to represent Essendon in a major international tournament – if only the national colour were red and black!!! Millie Pullyblank completed 2 seasons in the Hungarian League for Club ZF-Eger. Alex Steere has continued her role on the Water Polo Victoria Board of Directors. Bryan Wee continued disappointing reported players at the WPV tribunal through delivering Wee justice on behalf of WPV. We also have regular representation for referees and state representative team coaches. The enthusiasm of Essendon Water Polo Club members enhances our sport through player development and enjoyment.

Essendon Football Club Sport Sections (EFCSC) continues to support the club like no other sponsor. This financial year the EFCSC donated \$11,162 to club. As per previous years this money will be focused on providing assistance to members through the purchase of essential club equipment and assisting the growth of the junior program. Separately the EFCSC awarded Essendon a capital grant (≈\$9k) to source an electronic scoreboard which has been ordered and is scheduled for delivery in late June

2020. The generous funds received from EFCSC continue a long standing relationship and I ask all members to support the Essendon Football Club where possible – please swipe your membership cards.

I would like to thank the EWPC committee, team managers, wrap writers and active parents for enabling EWPC function effectively and allow our members to enjoy the greatest spectacle on earth. I encourage all members to consider assisting the club by joining the committee. Specifically, I would like to thank these people:

Committee Members

Catherine Steere
Brett Pullyblank
Daniel Gilbertson
Bryan Wee
Darren Steere
Mike Holtz
Phoebe Branden
Matt Roberts

Team Managers

Lisa Murray-Segal (LMS)
Alex Steere
Mike Holtz
Serena Caluzzi
Daniel Gilbertson

Lastly, I write this report during the uncertain time of the COVID-19 pandemic which has affected us all in some way including suspending water polo in Victoria. I trust everyone is being diligent with their health by staying safe and caring for their loved ones. Water polo will soon return soon (me and my waste line need the return) and I thank all our members for their patience.

See you in the pool soon,



Marcus Jones

Essendon Water Polo Club President

2.0 TREASURER'S REPORT:

Essendon Water Polo Club commenced the 2019-20 season in a healthy financial position. Consequently, we have been able to continue the philosophy of keeping any increase to an absolute minimum.

Game fees and training expenses are our major outgoing. In addition, we were able to introduce water polo to several new venues. While this incurred outgoings for both the venue and advertising our member numbers showed the worth of the exercise.

We continue to enjoy an excellent relationship with the Windy Hill Social Club, the capacity to use their facilities for our Presentation Night goes a long way to keeping costs down.

The annual grant from the EFCSC as well as club fees make up the major sources of income.

Our final balance for 2019-20 again shows the club is well placed to continue to play a significant role in Victoria Water Polo.

As has been the practice in previous years an independent auditor has been engaged to ensure the club's finances are conducted in an appropriate fashion and his report forms part of this statement.



Brett Pullyblank

Essendon Water Polo Club Treasurer

3.0 EXECUTIVE STATEMENT:

Essendon Water Polo Club Inc.

Statement of Accounting Policies:

These financial statements are special purpose reports which have been prepared specifically for the distribution to members in accordance with the Association's constitution.

The Association is of the type identified in the Statement of Accounting Concepts as a non-reporting entity. The statements have been prepared in accordance with applicable accounting standards.

The statements have been prepared on a cash basis from the records of the Association. They are based on historic costs and do not take into account the changing values of money.

Income Tax:

The Association is an exempt body for income tax purposes under section 23(g)(iii) of the Income Tax Assessment Act.

Related Parties:

The members who comprise the Executive of the Essendon Water Polo Club Inc. are Marcus Jones and Brett Pullyblank.

In their capacities as members of the Executive they receive no remuneration.

There were no transactions with the members of the Executive of the related entities during the year, except in the ordinary course of the Association's business.



Marcus Jones

EWPC President



Brett Pullyblank

EWPC Treasurer

4.0 WATER POLO VICTORIA REPRESENTATIVE REPORT:

Essendon Water Polo Club continues being active within the Water Polo Victoria (WPV) community. EWPC members operate within the WPV Board, we have a Tribunal Representative, State Development Coaches and Match Day Referees.

This year EWPC did not have a dedicated Water Polo Victoria Representative with various committee members representing EWPC at official WPV meetings on an as needed basis.

Water Polo Victoria have several challenges and have been working on the following items throughout the year:

- Significant changes to WPV board
- Reduced Victorian Government grants
- Decreasing participation levels
- Gender balance
- Compliance to changing government regulations and stipulations

As per above the WPV has made some significant changes to board representatives and operating staff. It is hoped new personnel can be bedded into the WPV team and Water Polo Victoria can continue to tackle the challenges of decreasing participation and offering elite athletes a pathway to higher competition levels.



Marcus Jones

Essendon Water Polo Club President

5.0 ESSENDON FOOTBALL & COMMUNITY SPORTING CLUBS DELEGATE'S REPORT:

The Essendon football club sporting sections confines (EFCSC) to support the club with a very generous grant of \$11,162. Additional to the annual sporting community grant the EFCSC has awarded a capital grant of approximately \$9000 to purchase an electronic scoreboard complete with timing gear. This is a very generous grant and allows EWPC to continue to promote Water Polo in the local Essendon area.

Membership of the sporting sections also allows our club members access to discounted gym membership at windy hill and free membership of the windy hill club.

Please consider the venue for any functions you are planning or just for a meal out. Also please support the annual Christmas raffle as they rebate funds back to club also please try to support any fundraising events they hold as by supporting them they will support us.

Matt Roberts

Essendon Water Polo Club EFCSC Delegate

6.0 MEN'S TEAM REPORT:

The senior men's team had solid winter and summer seasons, while missing the finals for both seasons there were gains made in our competitiveness week-in week-out as well as the numbers available. This saw more consistent performances and also reflected in the continued development of players. We welcomed some new players to the team and were further strengthened by our regular bank of players.

The alternate rules trialled in the winter season tested our skills and abilities in different ways to which we adapted quickly. Under these rules we learnt each of our games styles and talents in more details so we could exploit our strengths where possible on game night. No sooner did we start to adjust to the rules but we started the summer season and reverted back to our standard rules.

The summer season had its challenges and this was reflected in some of our scorelines. While we driven to compete each week to the best of our abilities, the comradere we have built within the team runs deep and is displayed in the commitment of players to arrive week-in and week-out as they are available. With a strong depth of players on our roster we are able to make playing water polo and enjoyable experience for everyone.

We would like to take a moment to acknowledge the unsung members of the water polo community that contribute to our participation. This includes the Victorian Water Polo staff, pool staff at MSAC and Melbourne High, and importantly the referees who give of their time so that we can play.

We look forward to continuing success over the coming year as we return to the pool once more.

Daniel Gilbertson

EWPC Committee Member & Men's State League 5 Team Manager

7.0 Women Coach's Report:

2019 State Championships

Womens State League 2:

We continued to play in this division while our junior girls learn tactics and are then able to implement in a game. This is an Open women's competition and our much younger and smaller girls are improving all the time, guided by our senior players. We covered the university teams Monash & Melbourne and the most experienced team in Footscray. The team with had most trouble with was reigning champions NYPD. We drew 6-6, then lost 5-7 & 4-10 during the season. But Finals are the time to shine. We were able to beat them 5-4 in the 1st Semi to proceed straight to the Grand Final. In the Grand Final, we met them again and again we beat them 5-4 to be awarded PREMIERS - A great result for the hard work put in.

Womens State League 3:

Please see report by Lisa Murray Segal on page 11 (section 8.0)

Youth Girls(16/u):

The Richmond Tigers team was the only stumbling block in this season. The older Tigers beat us in every meeting we had. While we comfortably covered all other teams, we couldn't unlock the Tigers defence. We probably played our best game against them in the Grand Final, but we just couldn't find the back of their net, to put scoreboard pressure onto them. Losing 2-8, while not what we were after, it finished off a big season.

Victorian Water Polo Representation

- 16/u Girls-Sydney: Miranda Peile, Olivia Richards & Mietta Fink-Jensen.
- 14/u Girls-Hobart: Lilly Holtz, Sabina Koch, Elise Richards & Olivia Cover.

International Water Polo Representation

- July 2019 Saw our former junior and currently registered player Maddy Steere win a Bronze Medal at the World Championships-Sth Korea.
- 2020 Millie Pullyblank returns home after finishing her stint at Hungarian League Club ZF-Eger.

Monday Night Club Training

Club training was very well supported by our juniors, with up to 50 players in the water at times. Our seniors training needs to pick up, with only 5-6 players hopping in. I'll take this opportunity to give a very big thanks to Alex & Mike for coaching and their enthusiasm, which I'm sure all the kids appreciate.

Darren Steere

Essendon Water Polo Club Coach

8.0 Women's SL3 Report:

We finished last season with a Grand Final appearance against a team that should have been promoted and had whopped the opposition all comp. Losing that game 6-8 was a triumph despite the loss. So we were hopeful that the new season would see us build on that strength.

We started well in the 2019 State Championships and for the first time had a full squad of 13 regular players. But we lost a key goal scorer after round 4 who was out for the comp with a knee injury. Players started to skip games due to other commitments and our consistency fell away. We finished the competition in fourth position securing a place in the finals. Playing the NYP Dragons in the semi final was always going to be a close call. We'd come up against them 3 times before this game, with a loss, a win and a draw the results. On this occasion they were just too strong but we went down fighting.

After a team dinner to celebrate the end of the year we all pledged to get back into the pool for the start of 2020, and another crack at the Winter competition title. Sadly though, as with all other sports across the world, COVID-19 has prevented us from picking up where we left off.

Congrats to all the girls who continue to enjoy the social and physical aspects of our game.



Lisa Murray-Segal

EWPC Women's State League 3 Team Manager & Life Member

9.0 Junior Coach's Report

SUB JUNIORS

Term 4 of 2019 saw the sub-junior competition commence. We entered a 12/u Mixed team, coached by Alex. Mike coached the 14/u Boys team and a 14/u Girls team was coached by me. Our numbers swelled in the first couple of weeks to the point we had to enter a second boys team. Alex had up to 18 players that could have played over the course of the season. This team continued to jell and play better each and every week. They had a mixed bag of results with three wins & 12 losses. (4 games losing by 4 or less goals).

The two boys teams were split, with Mike looking after his team that had formed the season before, now called Essendon Red. They got their season off very well, with some big wins. When our second team was entered after 3 or 4 weeks, we tried to move the 'Reds' up into "A" grade, with no luck. The 'Reds' continued to dominate 'B' grade, winning all 13 games and finishing on top of the ladder, with 183 goals for & 18 goals against. Mike and the boys are now patiently awaiting a Grand Final showdown with NYPD.

Our second boys team, Essendon 'Black' was made up of nearly all new players with a couple of players that had played before. They were coached by me. The 'Blacks' came together as a team very quickly and we pushed most teams. As the season moved along, some wins came our way and some close loses to teams that beat us easily earlier. We finished with 3 wins, a draw and 10 loses. (5th out of 6 teams)

Essendon Water Ratz girls team got away to a slow start, dropping our first & second games to NYPD 16-0 & 12-0. It was round 5 when we put our first win on the board, but the season is about improving and playing your best polo in the finals. Our last three games saw us beat 2nd placed Richmond, then top team NYPD and Richmond again to make it into the Grand Final. Like our boys 'Red' team, our girls await a showdown against NYPD.

2019 Ballarat Competition

Again, we entered teams, 12/u mixed, 14/u boys and 14/u girls. After two full days of competition, our 12/u Mixed team finished Runners-Up. Losing just two games out of 6. A great result coached by Alex. Mike's 14/u boys had some very close games winning their final game to finish 3rd. (More detail in Mike's Report). Our 14/u Girls team was very inexperienced and we faced some very good teams. The Pool Pirates (Albury) and Honeybadgers (Tassie) were very strong and played off for gold. We got a lot out of this competition with the bare 7 players, playing all weekend.

2019 Essendon Junior Girls Training Camp-Cairns.

The first week of the July school holidays saw the Essendon Water Polo Club junior girls and their families in Cairns for a camp/holiday. The idea was to have a camp while enjoying a holiday. Not all family members are water polo players. An email to the Cairns Water Polo Club to see if we could hold a camp with them, led to a quick reply to come on up. We were then told that they were also expecting a junior club team from America. To top off the camp the Australian Women's Water Polo team the Stingers were also in town, holding their own pre World Championship camp. All the water polo planets had lined up.

Training consisted of training in the morning, followed by a game in the evening. The Stingers trained after us in the morning and played against the Australian 16/u boys squad before us. The boys team being present seemed to lift the standard of our girls training. Sunday saw Cathy and I on board a cruise out onto the reef with the Stingers. The Cairns club had organised for them to play the first ever game on the reef. Footage can be seen on the EWPC Facebook page.

Monday had us train both morning and night. Tuesday was a full day off for most of the squad who spent the day on the reef organised by Andrew Cover. Wednesday had us train in the morning before the Stingers trained, signed autographs and posed for selfies before departing for Japan.

The Conquerors from California arrived and we played them at night. Thursday we trained and played, then we all had dinner together before they headed off on the rest of their Australian adventure. With an invitation to visit them soon.

Friday we trained in the morning, then said goodbye to those girls that had to get to Hobart for the 14/u State competition. Saturday saw just about everyone else either heading home, continuing the Queensland holiday or heading to the 16/u State competition in Sydney.

Thanks to all that attended the camp and a big thanks to the Cairns Water Polo Club for hosting us.

2020 Australian Youth Waterpolo Championships-Brisbane

The Club was represented on the National stage in the AYWPC in the 16/u division. We had a mixture of ages in this team, which showed up against teams with all top age girls. (We had 4). In our Pool F matches we played 3, won 1, lost 2. We then moved into a crossover Pool P, played 3, won 1, lost 2.

A great experience for all involved.

2020 Tri-State Tournament-Geelong

It was wet & overcast as everyone assembled at Kardinia Aquatic Centre for the Tri-State Competition. We had 4 teams entered 12/u mixed (15 players) 14/u Boys (13 players) 14/u Girls (11 players) and 16/u Girls (10 players). Having 4 teams was fantastic, as players could only play in one age group. This

also meant for a long day for everyone involved with the first game at 8am and our last at 6.30pm. All teams put themselves in good positions by Saturday night for Sunday's crossover games.

The 14/u boys met the Australian 14/u Champs in Melbourne Collegians, but held their own to go down knowing now what the top level looks like. The 14/u & 16/u girls played some very good polo to put themselves in their respective Grand finals.

The 12/u's were also heading into the Gold medal match, until a Geelong official changed the referee halfway through their semi-final game with definite instructions. Three major fouls later (in very quick succession) saw the momentum swing and we were relegated into the Bronze medal game. They then took care of business taking out the Bronze medal comfortably.

The 14/u girls were up next and faced the Honey Badgers from Tassie. The Badgers came out firing in the first quarter and with the games only half an hour long, we couldn't peg them back. Silver to the 14's.

The 16/u girls were keen to play Richmond in the final as we thought we may have played them in Brisbane a couple of weeks earlier. Again, Richmond got off to a hot start and the game was over at quarter time. Richmond tried to stamp their dominance over us, but we wouldn't have a bar of it and the next 3 quarters were relatively even.

A great result for the club. Thank you to Alex and Mike for coaching over two big days. Thank you to all the parents that gave up a full weekend to represent the Essendon Club in a fantastic fashion!

Darren Steere

Essendon Water Polo Club Coach

10.0 Audited EWPC Accounts:

Association Annual Accounts

Essendon Water Polo Club Inc.

For the period 1 March 2019 to 28 February 2020

Prepared by By The Numbers Accounting

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Income Statement

Essendon Water Polo Club Inc.

For the period 1 March 2019 to 28 February 2020

	NOTES	FEB 2020	FEB 2019
Income			
EFCSC Grant		11,162	10,976
Income - Fundraising		410	535
Income - Membership Fees		27,590	25,657
Income - Miscellaneous		-	80
Income - Social Events		2,047	1,535
Income - Training		2,025	-
Income - Uniforms		1,170	5,191
Total Income		44,404	43,974
Other Income			
Interest Income		19	12
Total Other Income		19	12
Total Income		44,423	43,986
Expenses			
Affiliation Fees		319	266
Bank Fees		189	178
Club Fees		-	1,164
EFCSC		-	352
Game & Entry Fees		19,645	20,651
Registration Fees		1,065	-
Social Events		1,991	1,985
Training		11,943	6,290
Uniforms		1,128	5,853
Advertising & Promotion		3,300	-
Total Expenses		39,578	36,739
Surplus Funds		4,845	7,247

Balance Sheet

Essendon Water Polo Club Inc. As at 28 February 2020

	NOTES	28 FEB 2020	28 FEB 2019
Assets			
Current Assets			
Westpac Bank Account		25,270	20,425
Total Current Assets		25,270	20,425
Total Assets		25,270	20,425
Net Assets		25,270	20,425
Members Funds			
Funds Available for Members Use			
Current year earnings		4,845	7,247
Retained earnings/Accumulated funds		20,425	13,178
Total Funds Available for Members Use		25,270	20,425
Total Members Funds		25,270	20,425

Notes to the Financial Statements

Essendon Water Polo Club Inc.

For the period 1 March 2019 to 28 February 2020

1. Statement of Significant Accounting Policies

The committee has determined that association is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The committee have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Revenue from the rendering of services is recognised upon the delivery of the services to customers.

Revenue from commissions is recognised upon delivery of services to customers.

Revenue from interest is recognised using the effective interest rate method.

Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

Grants

Grant revenue is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied.

Where the entity incurs an obligation to deliver economic value back to the grant contributor, the transaction is considered a reciprocal transaction and the revenue is recognised as a liability in the balance sheet until the required service has been completed, otherwise the income is recognised on receipt.

Essendon Water Polo Club Inc. receives non-reciprocal contributions of assets from the government and other parties for a nominal or zero value. These assets are recognised at their fair value on the date of acquisition in the balance sheet, with an equivalent amount of income recognised in the income statement.

Donations and bequests are recognised as revenue when received.

	1 MAR 2019-28 FEB 2020	2019
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2. Receivables

	1 MAR 2019-28 FEB 2020	2019
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3. Cash & Cash Equivalents

Bank Accounts

Westpac Bank Account	25,270	20,425
Total Bank Accounts	25,270	20,425
Total Cash & Cash Equivalents	25,270	20,425

Statement by Members of the Committee

Essendon Water Polo Club Inc.

For the period 1 March 2019 to 28 February 2020

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial statements as set out on pages 1 to 5;

1. Presents a true and fair view of the financial position of Essendon Water Polo Club Inc. as at 29 February 2019 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Essendon Water Polo Club Inc. will be able to pay its debt as and when they fall due.

This declaration is made in accordance with a resolution of the Board of Directors.

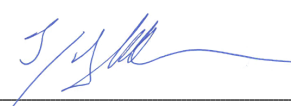
President:

Name : Marcus Jones

Signature :  _____

Treasurer:

Name : Brett Pullyblank

Signature :  _____

Sign date: 22/06/2020

Compilation Report

Essendon Water Polo Club Inc.

For the period 1 March 2019 to 28 February 2020

Compilation report to Essendon Water Polo Club Inc.

We have compiled the accompanying special purpose financial statements of Essendon Water Polo Club Inc., which comprise the balance sheet as at 28 February 2020, the income statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Members

The Committee Members of Essendon Water Polo Club Inc. are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



Ross Griffiths, CPA Accountant

By The Numbers Accounting

103 175B Stephen Street
YARRAVILLE VIC 3013

Dated: 20th June 2020

Committee's Report

Essendon Water Polo Club Inc.

For the period 1 March 2019 to 28 February 2020

1. Committee's Report

Your committee members submit the financial report of Essendon Water Polo Club Inc. for the financial year ended 29th February, 2020

2. Committee Members

The names of committee members throughout the year and at the date of this report are:

- Treasurer - Bretty Pullyblank
- President - Marcus Jones
- Secretary - Bryan Wee
- Club Coach - Darren Steere

- Committee Member - Michael Holtz
- Committee Member - Phoebe Branden
- Committee Member - Catherine Steere
- Committee Member - Daniel Gilbertson
- Committee Member - Matt Roberts (EFCSC Delegate)
- Committee Member - Alex Steere

3. Principal Activities

The principal activities of the association during the financial year were:

To organise and maintain the Essendon Water Polo Club for the benefits of members.

4. Significant Changes

The club spent \$3,300 on Pull Up Banners, Flags & Flyers for advertising & promotion of the club, as it is reflected in the club income statement

No other Significant change in the nature of these activities occurred during the year.

5. Operating Result

The surplus funds from the operation of the Essendon Water Polo Club Inc. for the Year Ended 29th February, 2019 amounted to

	1 MAR 2019-28 FEB 2020	2019
Operating Result		
Current year earnings	4,845	7,247

6. Signatures

Signed in accordance with a resolution of the Members of the Committee.

Committee Member : _____

Signature : _____

Dated this _____ day of _____

Auditor's report

Essendon Water Polo Club Inc.

For the period 1 March 2019 to 28 February 2020

Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of Essendon Water Polo Club Inc. (the association), which comprises the committee's report, the assets and liabilities statement as at 29 February 2017, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The committee of Essendon Water Polo Club Inc. is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012 and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report presents fairly, in all material respects (or gives a true and fair view –refer to the applicable state/territory Act), the financial position of Essendon Water Polo Club Inc. as at 29 February 2017 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Incorporation Reform Act 2012.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Essendon Water Polo Club Inc. to meet the requirements of the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose.

Auditor's signature: _____



Ross Griffiths, CPA

Auditor's address: C/- By The Numbers Accounting, 103 175b Yarraville, Vic, 3013

Dated: 20th June 2020